



Derivative Insights

12.10.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23600	22500	55500	55500	74500	72000
H'st OI	23500	23500	56000	55000	75000	72000
H'st Vol	23000	22500	55000	55000	75000	72000

WEEKLY	NIFTY		SENSEX		Upcoming Expiry	
	Calls	Puts	Calls	Puts		
H'st OI Chg	22900	22500	76000	72000	NIFTY Weekly	13.10.2026
H'st OI	23000	22500	76000	72000	SENSEX Weekly	15.10.2026
H'st Vol	22500	22500	72500	72000	BANK NIFTY Monthly	27.10.2026
					NIFTY Monthly	27.10.2026
					SENSEX Monthly	29.10.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
RBLBANK	418.75	3.74	-1.10	Short Covering
TIINDIA	2228.00	-1.59	3.35	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 23000 CE and 22500 PE while monthly contracts have the highest open interest at 23500 CE and 23500 PE. The highest OI addition was seen at 22900 CE and 22500 PE in weekly and at 23600 CE and 22500 PE in monthly contracts. FII's increased their future index long holdings by 10.64%, decreased future index shorts by 2.88% and in index options, 18.60% decrease in Call longs, 10.89% increase in Call short, 17.05% decrease in Put longs and 54.28% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	22625	350	55525	825	72830	1011
Discount	105	61	268	83	358	132
Straddle*	537	-62	1427	-192	1810	-213

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	10.64	-2.88	-18.60	10.89	-17.05	54.28
Open Interest	34943	328931	600034	1245164	946852	704672

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
FEDERALBNK	329.98	330
AXISBANK	1259.1	1260
DRREDDY	1196.99	1200
HCLTECH	1216.69	1220
KEI	4584.97	4600

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
COCHINSHIP	1230.27	1600	1260	27.64
AMBUJACEM	351.47	400	480	22.76
JSWENERGY	462.3	500	600	21.63
ASTRAL	1409.62	1500	1200	21.28
NTPC	311.99	325	390	20.83

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
KOTAKBANK	441	410
PNBHOUSING	1158	1120
LTM	4069.97	4000
VEDL	263.98	260
ICICIBANK	1354.99	1340

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
SHRIRAMFIN	940.45	940
GODREJCP	860.5	860
PIDILITIND	1481.99	1480
ABCAPITAL	380.64	380
KOTAKBANK	441	440

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BHARTIARTL	1805.11	1840	1820	1.11
PIDILITIND	1481.99	1500	1480	1.35
PNBHOUSING	1158	1120	1100	1.73
UPL	488.47	560	550	2.05
KEI	4584.97	4600	4500	2.18

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	351.47	480
JSWENERGY	462.3	600
NTPC	311.99	390
BANDHANBNK	157.02	190
GAIL	166.64	190

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
INOXWIND	6.73	0.05	APOLLOHOSP	4.73	-6.09	ANANDRATHI	-3.20	8.25	OIL	-0.39	-0.11
PERSISTENT	5.45	1.84	ITC	4.64	-1.39	ENRIN	-1.78	17.02	360ONE	-0.34	-2.68
GMRAIRPORT	4.66	7.17	TATAELXI	4.57	-3.64	TIINDIA	-1.59	3.35			
COLPAL	4.65	4.05	TCS	4.21	-1.59	DMART	-1.46	1.32			
GLENMARK	4.00	3.20	LTM	4.13	-1.85	AMBER	-1.26	4.65			
ICICIGI	3.85	0.82	ADANIPTS	3.74	-2.76	BSE	-1.04	2.57			
VEDL	3.85	0.13	RBLBANK	3.74	-1.10	ANGELONE	-1.00	3.17			
LICI	3.67	0.17	MANAPPURAM	3.56	-0.14	UJJIVANSFB	-0.90	27.54			
HCLTECH	3.30	4.50	UNITDSPR	3.52	-1.89	JSWSTEEL	-0.89	1.82			

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